# Framework for Tomorrow's Business Models

European Futurists Conference Lucerne, November 21, 2007 Beth Krasna



# On demand lifestyle

- Technology and connectivity leads to « on demand »
- Everything everywhere is expected and desired
- Lines between work and private time are becoming blurred
- Distinction between amateurs and professionals is now fuzzy

#### Trends in business

- Disappearance of intermediaries
- New production processes
- Higher IT productivity
- New pricing mechanisms
- New distribution systems

#### Potential buyer needs

- « Maslow-type hierarchy of needs »
  - Persuasive
  - Intuitive
  - Usable
  - Accessible
  - Functional

(B. Eisenberg - www.futurenowinc.com)

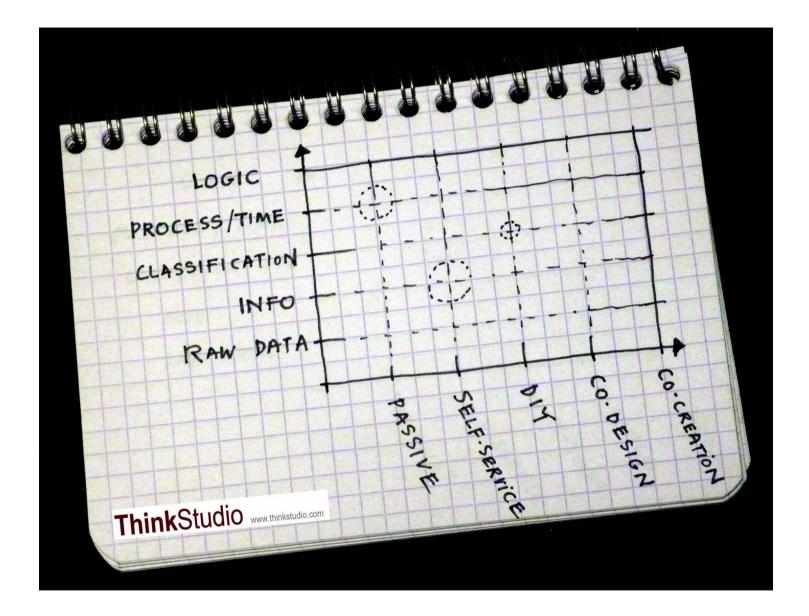
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#### Direct economy

Customer has been sucked into the production process or value chain

This leads to new business models





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#### New business models

Towards increased customer/user knowledge and interactivity

- Do-it-yourself : ConsumActor
- Co-design:
- Co-creation:

TransformActor InnovActor



#### Co-creation

Two new phenomena:

- Brains outside the room are smarter
- User-led innovation is free

## Direct democracy vs direct economy

- Direct democracy majority rules
- Direct economy multiple business models
- But also
  - Direct art : Spencer Tunick
  - Direct philanthropy : Bill Clinton's « Giving »
  - Direct military : Ehren Watada
  - Direct electricity : photovoltaic panels

# Direct everything

- Impact of technology 2 speed society
- Service industry help the challenged
- Productivity lifetime learning
- Redesigning ourselves human enhancement

#### Needed : an ethical debate

## Society's expectations

« The business of business is business » is over

- Corporate social responsibility
- Green tech, clean tech and carbon offset
- Value of ethical behavior

#### War for talent

World problems are growing in scope and complexity

Needed : multi-disciplinary collaboration in natural, artificial and social systems



### Valuation of intangibles

- If innovation is free, accounting method of IP needs to change
- If reputation/brands are valuable, then they need to be capitalized



#### Thank you for your attention

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